

Message Text

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SUBJECT: POLISH-AMERICAN ECONOMIC COUNCIL MEETING

USINFOR FOR IBS-POLISH SERVICE, IPS,SIEU; VIENNA FOR RPO

1. BROOKS MCCORMICK, PRESIDENT OF THE UNITED STATES SECTION OF THE POLISH-AMERICAN ECONOMIC COUNCIL, TOLD AN AIRPORT NEWS CONFERENCE ON WEDNESDAY THAT THE COUNCIL'S TWO DAY PLENARY MEETING HAD ACHIEVED " EXTRAORDINARY PRGRESS". MR MCOORMICK SAID, IN THE FIRST MEETING SOME VERY BASIC ISSUES WERE DISCUSSED FRANKLY" CREATING A SOLID FRAMEWORK FOR FUTURE CMPTACTS BETWEEN POLISH AND AMERICAN BUSINESS LEADERS. "THE FACT THAT PEOPLE CAN SIT DOWN AND TALK FRANKLY ABOUT PROBLEMS IS THE MOST IMPORTANT STEP IN SOLVING THESE PROBLEMS", MR MCCORMICK ADDED. MANY AMERICAN BUSINESSMAN AT THE MEETING, THE INTERNATIONAL HARVESTER CORPORATION EXECUTIVE REPORTED, ALSO TOOK THE OPPORTUNITY WHILE IN WARSAW TO CEGOTIATE A NUMBER OF IMPORTANT BUSINESS PROJECTS WITH POLISH PARTNERS.

2. IN THE PROTOCOL SIGNED ON TUESDAY AT THE CONCLUSION OF THE COUNCILS DELIBERATIONS, THE POLISH AND AMERICAN MEMBERS CONFIRMED "THEIR COMMITMENT TO THE FREEST
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POSSIBLE FLOW OF TYHF

DNJR SERVICES" BETWEEN THE TWO
COUNTRIES. AT THE COUNCIL'S FIRST PLENARY SESSION,
THE PROTOCOL CONTINUED, BOTH SIDES AGREED ON THE
" DESIRABILITY OF SIMPLIFYING AND REDUCING THE TIME-
SPAN NECESSARYHTO ARRIVE AT BUSINESS DECISIONS". IN
ADDITION, THE COUNCIL EMPHASIZED THE" NEED FOR
CONTINUING GOVERNMENT FINANCING AND RECOGNIZING THE
MERITS OF SHARING INFORMATION NECESSARY TO OPEN NEW
SOURCES OF COMMERCIAL BANK FUNDS". THE COUNCIL ALSO
ACCEPTED MR MCCROMICK'S PROPOSAL FOR A "DOING BUSINESS"
WORKSHOP IN CONJUNCTION WITH THE NEXT PLENARY SESSION
IN WASHINGTON NEXT YEAR. SEVERAL HUNDRED FIRMS WILL BE
INVITED TO ATTEND AND LEARN ABOUT IMPORT AND EXPORT
OPPORTUNITIES IN POLAND.
BRADSHAW

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